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Press Release

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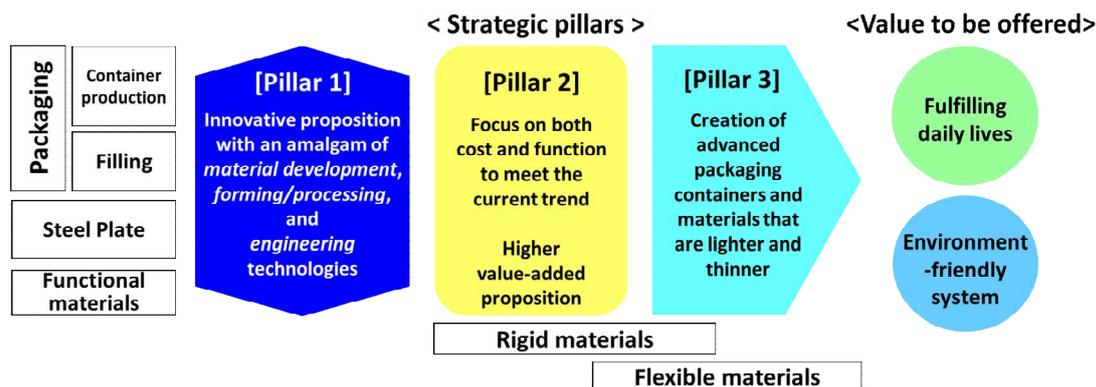
### Notice Regarding a New Organizational Structure of Toyo Seikan Group Holdings, Ltd.

As announced in the press release on May 15, 2018, “Notice Regarding the Development of Toyo Seikan Group Mid-term Management Plan”, Toyo Seikan Group Holdings, Ltd. (the “Company”) has undertaken to implement the Toyo Seikan Group Fifth Mid-term Management Plan (the “Plan”), its three-year management plan for the period from fiscal 2018 (ending March 2019) to fiscal 2020 (ending March 2021).

Under the Plan, we have considered optimal organizational and functional structures for the Toyo Seikan Group (the “Group”) to flexibly manage business operations and provide customers with perpetual value as a group. Although the Plan initially intended to launch a new organizational structure of the Group on April 1, 2020, the Group has recently decided that it would change the organizational structure of its holding company (the Company) from April 1, 2019, a year earlier than the initial target. The outline of the restructuring is stated below.

#### 1. The organizational and functional structures needed to implement the Plan’s growth strategies

The Plan’s core strategy for growth is to merge technologies the Group has developed in **material development, forming and processing**, and **engineering** across its three key business segments, packaging, steel plate related and functional material related businesses, and accelerate new value proposition by capitalizing on open innovation, Internet of Things (IoT) and AI technologies.



To achieve these goals, the Group will upgrade its existing organizational and functional structures, which are based on its traditional business segmentation including packaging and material related businesses, to establish a new structure that enables the Group to create and offer new value beyond existing business segmentation.

## 2. New functional structure of the Group

The Company will establish a new organizational structure that allows the Group to demonstrate its integrated abilities beyond the boundaries of individual group companies. With this new framework, the Group aims to provide **fulfilling daily lives** and **environmentally friendly systems** as a group while continuing to accumulate track record, experience and trust that each company owns.

[Functions that the Company will strengthen]

### (1) Group customer solution/ technical development function

To create added value for customers, consumers and the society, the Company will manage the integration of technologies and know-how of individual group companies and serve as the front line of the Group's services to deal with mid- to long-term social issues, including resource conservation, universal design, recycling, food loss and microplastics, as well as to respond to diversified customer needs.

### (2) Group engineering function

Under this function, the Group will merge technologies for **material development, forming and processing**, and **engineering**, its value chains that are without a peer among packaging makers in the world, to make new and unique proposition different from other companies for our customers.

### (3) Group business innovation function

Using open innovation, such as industry-university collaboration and inter-industry cooperation, the Group will explore new business and market opportunities and pursue **fulfilling daily lives** and **environmentally friendly systems**.

## 3. Schedule

The new organizational structure is expected to start on April 1, 2019.

The details, including personnel assignment, will be announced as soon as they are determined.