

December 3, 2018

Press Release

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Toyo Seikan Group Holdings, Ltd.
(Code: 5901, First Section of Tokyo Stock
Exchange)

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**Notice Regarding the Interim Status of the Share Repurchase Program
(Acquisition of own shares under the provisions of the Articles of Incorporation
pursuant to the provisions of Article 165, Paragraph 2 of the Company Act)**

Toyo Seikan Group Holdings, Ltd. ("the Company") announces as follows the interim status of its share repurchase program under the provisions of Article 156 of the Company Act as applied by replacing the relevant terms pursuant to the provisions of Article 165, Paragraph 3 of the Act.

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|-------------------------------|---|
| 1. Type of shares acquired: | Common shares of the Company |
| 2. Number of shares acquired: | 1,031,000 shares |
| 3. Total acquisition price: | 2,454,916,200 yen |
| 4. Period of acquisition: | From November 1 to November 30, 2018
(delivery-date basis) |
| 5. Means of acquisition: | Open-market purchase on the Tokyo Stock Exchange |

[Reference]

1. The resolution regarding the repurchase at the Board of Directors meeting on May 15, 2018
 - (1) Type of shares to be acquired: Common shares of the Company
 - (2) Total number of shares purchasable: 18,000,000 shares (maximum)
(Percentage of the outstanding shares (excluding treasury shares): 8.9%)
 - (3) Total acquisition price of shares to be acquired: 30 billion yen (maximum)
 - (4) Acquisition period: From May 16, 2018, to March 29, 2019
2. The accumulated number of shares purchased according to the abovementioned resolution
(As of November 30, 2018)
 - (1) Total number of shares acquired: 9,028,700 shares
 - (2) Total acquisition price: 18,709,957,500 yen

This notice is to provide information on the interim results of the Company's ongoing share repurchase program, and the program will continue to be implemented.