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Press Release

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**Notice Regarding the Extraordinary Income and
Revision of Consolidated Earnings Forecast for Fiscal 2018**

Toyo Seikan Group Holdings, Ltd. (the “Company”) hereby announces that it will post extraordinary income (gain on sales of investment securities) for the fourth quarter of the year ending March 2019 (FY2018) and that it has revised its full-year FY2018 consolidated earnings forecast in light of recent business conditions. The details are described below.

1. Extraordinary Income (gain on sales of investment securities)

As announced in the press release on May 15, 2018, “Notice Regarding the Development of Toyo Seikan Group Mid-term Management Plan”, the Company planned to sell off so-called “strategic-shareholdings”, including cross-held shares, worth approximately 30 billion yen during FY2018.

As part of the sell-off plan, the Company sold such shares worth 17.5 billion yen during the third quarter (October to December) of FY2018 and posted a gain on sales of investment securities of 14.9 billion yen on a consolidated basis as extraordinary income for the period, which was announced in the press release as of February 7, 2019, “Notice Regarding the Extraordinary Income and Losses and Revision of Non-Consolidated Earnings Forecast for Fiscal 2018.”

In the fourth quarter (January to March), it sold additional shares worth 7.6 billion yen and will post 4.5 billion yen in extraordinary income as a gain on sales of investment securities for the quarter. As a result, the total proceeds from the sale of strategic-shareholdings amounted to 25.2 billion yen for the full-year FY2018, while the gain on sale of investment securities for the year totaled 19.4 billion yen on a consolidated basis.

The originally planned sale of strategic-shareholdings ended upon the completion of the sale conducted during the fourth quarter. The Company has not yet decided whether to continue the disposal process for the next fiscal year and onwards.

2. Revision of financial forecast

Revision of full-year FY2018 consolidated earnings forecast (April 1, 2018 to March 31, 2019)

(in millions of yen, except for per share amounts and change ratios)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Profit per share (yen)
Previous forecasts (A)	790,000	28,000	31,000	19,000	96.10
Revised forecast (B)	790,000	26,000	28,000	19,500	99.17
Change (B–A)	0	-2,000	-3,000	500	
Change (%)	0.0%	-7.1%	-9.6%	2.6%	
<Reference> FY2017 full-year results	785,278	31,870	29,244	-24,740	-121.96

3. Background of the revision of earnings forecast

(The previous forecast was announced on February 7, 2019)

Revenue is expected to be in line with the previous prediction. Sales of packaging containers have been performing well, while a decrease in sales of automotive press dies is expected at FUJI TECHNICA & MIYAZU INC., a consolidated subsidiary of the Company. The impact of the sales drop at the subsidiary and other factors, including write-down of inventories with a conservative view, will reduce the operating income and ordinary income from the previous forecast. Meanwhile, profit attributable to owners of parent for the year is likely to exceed the previous estimate mainly due to the above-mentioned extraordinary income.

Consequently, the Company has revised its full-year forecast of consolidated performance for the year ending March 2019.

The year-end dividend for the year will be paid as initially expected.

Note: As the abovementioned earnings forecasts are based on the information available as of the date of this press release, future results may differ from figures indicated in the forecasts due to various factors.