

April 24, 2019

Press Release

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 (Code: 5901, First Section of Tokyo Stock  
 Exchange)

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**Notice Regarding the Fixed Asset Transfer of a Consolidated Subsidiary and  
 the Extraordinary Income in Connection with the Transfer**

Toyo Glass Machinery Co., Ltd., a consolidated subsidiary of Toyo Seikan Group Holdings, Ltd. (the "Company"), has resolved at its Board meeting today the sale of a fixed asset that it has owned. In connection with the asset transfer, the Company expects to record extraordinary income on a consolidated basis for the first quarter of the year ending March 2020. Details of the transfer and the extraordinary income are described below.

1. Background of the asset transfer

In response to the land expropriation conducted by Yokohama City as part of the city's river improvement project for Katabira River, Toyo Glass Machinery Co., Ltd. has decided to transfer the site of its head office and main plant located in Asahi-ku, Yokohama, to the city.

2. Profile of transferring company

(1) Name of company	Toyo Glass Machinery Co., Ltd.
(2) Location	76 Kawaihoncho, Asahi-ku, Yokohama-shi
(3) Representative	Kazutoshi Nagasawa, President and Representative Director
(4) Main business	Manufacturing and sales of molds and machines to produce glass and plastic containers
(5) Capital	100 million yen

3. Outlines of property to be transferred

Type and location of property	Land of 6,847.49 square meters at 75/76 Kawaihoncho, Asahi-ku, Yokohama-shi
Transfer price	2,733 million yen*
Carrying value	251 million yen
Capital gain on transfer	2,482 million yen

\* The transfer price includes the compensation for relocation.

4. Transferee  
Yokohama City

5. Schedule of transfer

- |  |                           |
|--|---------------------------|
| (1) Resolution by the Board of Toyo Glass Machinery: | April 24, 2019            |
| (2) Conclusion of purchase contract:                 | April 25, 2019 (expected) |
| (3) Completion of transfer:                          | March 31, 2022 (expected) |

6. Extraordinary income to be posted and potential impact on financial results

The Company expects to post extraordinary income of approximately 2.4 billion yen related to the asset transfer on a consolidated basis for the first quarter of the year ending March 2020. There is no impact of the transfer on the consolidated financial results for the year ended March 2019.