

Consolidated Financial Results for FY2018
(Fiscal Year Ended March 31, 2019)
<Japanese GAAP> (Unaudited)

May 15, 2019

Company name: Toyo Seikan Group Holdings, Ltd.
 Listing: Tokyo Stock Exchange
 Stock code: 5901
 URL: <https://ssl.tskg-hd.com/>
 Representative: Ichio Otsuka, President and Director
 Contact: Shinichirou Asada, General Manager of General Affairs Dept.
 Ordinary General Meeting of Shareholders (scheduled): June 25 2019
 Filing of securities report (scheduled): June 25, 2019
 Commencement of dividend payment (scheduled): June 26, 2019
 Supplementary information to the financial results: Available
 Financial results briefing: Yes (for institutional investors and analysts)

(Figures are rounded down to the nearest million yen)

1. Consolidated financial results for the fiscal year ended March 31, 2019
(From April 1, 2018 to March 31, 2019)

(1) Consolidated results of operations

(% indicates year-on-year change)

	Net sales		Operating income		Ordinary income		Net income attributable to shareholders of the parent company	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2018	793,119	1.0	25,443	-20.2	27,784	-5.0	20,262	—
FY2017	785,278	0.7	31,870	-12.1	29,244	-19.0	-24,740	—

(Note) Comprehensive income: -8,413 million yen (—%) for FY2018; -1,293 million yen (—%) for FY2017

	Net income per share	Diluted net income per share	ROE	ROA	Operating income to net sales
	Yen	Yen	%	%	%
FY2018	103.05	—	3.2	2.5	3.2
FY2017	-121.96	—	-3.8	2.6	4.1

(Ref.) Equity in income of affiliates: -2,539 million yen for FY2018; 2,103 million yen for FY2017

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net Assets per share
	Millions of yen	Millions of yen	%	Yen
FY2018	1,068,781	649,812	58.6	3,239.81
FY2017	1,113,994	720,207	58.2	3,193.97

(Ref.) Equity: 626,378 million yen for FY2018; 647,936 million yen for FY2017

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
FY2018	55,230	-30,537	-36,498	137,641
FY2017	59,251	-53,824	-25,270	149,534

2. Cash dividends

	Annual dividends					Total dividends (annual)	Payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	Q1	Q2	Q3	Q4	Annual			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
FY2017	—	7.00	—	7.00	14.00	2,840	—	0.4
FY2018	—	7.00	—	7.00	14.00	2,728	13.6	0.4
FY2019 (Forecast)	—	7.00	—	7.00	14.00		10.8	

3. Consolidated earnings forecast for FY2019(From April 1, 2019 to March 31,2020)

(% indicates year-on-year change)

	Net sales		Operating income		Ordinary income		Net income attributable to shareholders of the parent company		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Q2 (cumulative)	410,000	1.3	18,000	-10.5	18,000	-23.4	14,500	23.5	75.00
Full-year	805,000	1.5	32,000	25.8	32,000	15.2	25,000	23.4	129.31

(Reference) Non-consolidated Financial Results**1. Non-consolidated financial results for the fiscal year ended March 31, 2019
(From April 1, 2018 to March 31, 2019)**

(1) Non-consolidated results of operations

(% indicates year-on-year change)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2018	20,098	-1.2	5,723	-21.5	10,804	21.8	23,433	—
FY2017	20,343	11.7	7,293	39.3	8,868	-0.8	-12,325	—

	Net income per share	Diluted net income per share
	Yen	Yen
FY2018	119.18	—
FY2017	-60.76	—

(2) Non-consolidated financial position

	Total assets		Net assets		Equity ratio	Net assets per share
	Millions of yen		Millions of yen		%	Yen
FY2018	630,841		412,684		65.4	2,134.53
FY2017	620,162		435,297		70.2	2,145.78

(Ref.) Equity: 412,684million yen for FY2018; 435,297million yen for FY2017

2. Non-consolidated earnings forecast for FY2019(From April 1, 2019 to March 31,2020)

(% indicates year-on-year change)

	Net sales		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Q2 (cumulative)	15,000	18.7	8,500	-8.3	7,500	-7.4	38.79
Full-year	22,000	9.5	10,000	-7.4	9,000	-61.6	46.55