

June 25, 2019

Press Release

Ichio Otsuka  
President and Representative Director  
Toyo Seikan Group Holdings, Ltd.  
(Code: 5901, First Section of Tokyo Stock  
Exchange)

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**Notice Regarding the Partial Member Replacement of  
the Special Committee on Takeover Defense Measures**

Following the resignation of a member of the Special Committee on Takeover Defense Measures, the Board of Directors of Toyo Seikan Group Holdings, Ltd. (the “Company”) has appointed today a new member of the committee.

Mitsuto Arai, one of the members of the special committee who were approved by the 105th general shareholders meeting held on June 27, 2018, based on its resolution regarding the “Gratis Allotment of Share Options for Takeover Defense Measures”, resigned from the position due to the expiration of his term of office at the close of the 106th general shareholders meeting on June 25, 2019.

The following are the profile of the new member and other information related to his assumption of duty.

1. Name and profile of the new member

Tsutao Katayama

Born in 1949

April 1983 Assistant Professor, Faculty of Engineering, Doshisha University

April 1986 Associate Professor, Faculty of Engineering, Doshisha University

April 1991 Professor, Faculty of Engineering, Doshisha University

April 2004 Vice President of Doshisha University

April 2008 Professor, Faculty of Life and Medical Sciences, Doshisha University  
(up to present)

June 2015 Director of Toyo Seikan Group Holdings, Ltd. (up to present)

Note: Mr. Katayama is an outside director of the Company.

There are no special interests between him and the Company.

The Company has notified the Tokyo Stock Exchange (TSE) that it has appointed Mr. Katayama as Independent Director under TSE’s independent criteria.

2. Date of assumption of office

June 25, 2019

As a result of the new appointment, the Special Committee now consists of the following three members: Tsutao Katayama, Ryusaku Konishi (Outside Director of the Company) and Hideaki Kobayashi (Outside Director of the Company).